

***Any investment decision by an investor should be made only on the basis of full information on the Issuer and on the Instruments to be offered which is set out in the Prospectus and these Final Terms.***

***The relevant terms and conditions of the Instruments, which will govern the relationship between the Issuer and the Holders, are attached to the relevant global note(s) and form an integral part of such global note(s). The relevant terms and conditions of the Instruments are neither set out in the Prospectus nor in these Final Terms but will be made available to investors as a separate document. The relevant terms and conditions of the Instruments will be published on the Issuer's website (<http://www.nordlb.de>).***



Norddeutsche Landesbank Girozentrale  
Hannover

## **Final Terms**

2 September 2013

**EUR 50,000,000**  
**NORD/LB subordinated 4.75 per cent. per annum interest bearing Instruments 2013 (2023)**  
**Serie 584**

**(“NLB2HC”)**

to be consolidated and form a single Series with and increase the aggregate principal amount of the EUR 50,000,000 NORD/LB subordinated 4.75 per cent. per annum interest bearing Instruments 2013 (2023), Series 584, issued on 2 October 2013

issued pursuant to the

**EUR 25,000,000,000**  
**Programme for the Issuance of Debt Instruments**

of

**Norddeutsche Landesbank – Girozentrale –**

### **Important Notice**

These Final Terms contain information relating to the issuance of Instruments under the EUR 25,000,000,000 Programme for the Issuance of Debt Instruments (the “**Programme**”) of Norddeutsche Landesbank – Girozentrale –.

These Final Terms have been prepared for the purpose of Article 5 (4) of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended by Directive 2010/73/EU of the European Parliament and of the Council of 24 November 2010, and must be read in conjunction with the prospectus relating to the Programme dated 14 August 2013 (the “**Prospectus**”).

Full information is only available on the basis of the combination of the Prospectus, and these Final Terms. A summary of the individual issue of the Instruments is annexed to these Final Terms<sup>1</sup>:

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<sup>1</sup> Not applicable in the case of an issue of Instruments with a minimum denomination of at least EUR 100,000 or the corresponding equivalent in another currency.

The Prospectus, these Final Terms and the terms and conditions of the Instruments have been published on the Issuer's website (<http://www.nordlb.de>).

These Final Terms must be read in conjunction with the Prospectus. Complete information relating to the Issuer and the offer of the Instruments can only be obtained if these Final Terms and the Prospectus are read together.

References in the section "*PART I – Technical description of the Instruments*" in these Final Terms to paragraphs refer to the paragraphs in the section V. 2. "*Technical description of the Instruments*" in the Prospectus, unless otherwise indicated.

All items of information taken from the section V. 2. "*Technical description of the Instruments*" in the Prospectus that relate to variable items in these Final Terms and that have neither been marked with a cross nor completed or that are specified to be "Not applicable" or that have been deleted in these Final Terms, shall be deemed to have been deleted in the technical description applying to the Instruments in the section V.2. "*Technical description of the Instruments*" in the Prospectus.

## **PART I – Technical description of the Instruments**

The present "Part I – Technical description of the Instruments" should be read in conjunction with section V.2. "*Technical description of the Instruments*" in the Prospectus".

### **A. Denomination of the Instruments (see A.)**

Total Par Value: EUR 50,000,000 increased by EUR 50,000,000 to a total amount of EUR 100,000,000.

Par Value: 1,000

### **B. Currency of the Instruments (see B.)**

Currency: EURO

### **C. Form of the Global Note (see C.)**

- Form of the New Global Note (see C.[1])
- Form of the Classical Global Note (see C.[2])

### **D. Form of the Temporary or Permanent Global Note (see D.)**

- Issue of a Temporary Global Note (TEFRA D) (see D.[1])
- Issue of a Permanent Global Note only (TEFRA C or issue outside of the terms of TEFRA) (see D.[2])
- TEFRA C
- Issue outside of the terms of TEFRA]

### **E. Central Securities Depositories, Clearing System and ICSDs (see E.)**

Central Securities Depository / Clearing System:

Clearstream Banking AG

Clearstream Banking société anonyme

Euroclear Bank SA/NV

### **F. Ranking of the Instruments (see F.)**

- Ranking of the Unsubordinated Instruments (except for Pfandbriefe) (see F.[1])
- Ranking of the Subordinated Instruments (except for Pfandbriefe) (see F.[2])

- Ranking of the Pfandbriefe (see F.[3])
- Public Pfandbriefe (*Öffentliche Pfandbriefe*)
- Mortgage Pfandbriefe (*Hypothekenpfandbriefe*)
- Ship Pfandbriefe (*Schiffspfandbriefe*)
- Aircraft Pfandbriefe (*Flugzeugpfandbriefe*)

**G. Interest (see G.)**

**G.I. Interest on the Instruments (see G.I.)**

- Fixed Rate Instruments (see G.I.[1])
- Fixed Rate Instruments other than Step-up/Step-down Instruments (see G.I.[1])

Interest Commencement Date: 2 October 2013  
 First Interest Payment Date: 2 October 2014  
 Interest Payment Date(s): 2 October of each year  
 Rate of Interest: 4.75 per cent. per *annum*

- Step-up or Step-down Instruments (see G.I.[1][2])

[Interest Commencement Date: [•]  
 First Interest Payment Date: [•]  
 Interest Payment Date(s): [•]  
 First Rate of Interest: [•]  
 Interest Commencement Date for the Second Rate of Interest: [•]  
 Second Rate of Interest: [•]  
 [Further Interest Commencement Dates for further Rates of Interest] [•]  
 [Further Rates of Interest: [•]]

- Floating Rate Instruments (see G.I.[2])

[Floating Rate Interest Commencement Date: [•]  
 First Floating Rate Interest Payment Date: [•]  
 [Floating Rate Interest Payment Date(s): [•]

- Reference Interest Rate (see G.I.[2 [1])

(a) Definition of "Floating Rate"

Reference Interest Rate:

- EURIBOR (Euro Interbank Offered Rate (EURIBOR) means the rate of interest for notice deposits for the period indicated below in euros in the Eurozone interbank market)
  - 12-month
  - 6-month
  - 3-month
  - [*insert alternative period*]

- [●-] LIBOR (London Interbank Offered Rate (LIBOR) means the rate of interest for notice deposits for the period indicated below in *[insert applicable currency]* in the London interbank market)
  - 12-month
  - 6-month
  - 3-month
  - [insert alternative period]*

- Premium: *[insert percentage]*
- Discount: *[insert percentage]*
- Factor: *[insert Factor]*
- Minimum Rate of Interest: *[insert percentage]*
- Maximum Rate of Interest: *[insert percentage]*

(b) Determination of Reference Interest Rate

- Relevant Information Source: [●]
- Interest Determination Date: [[11:00] [●] [a.m.] [p.m.] [Brussels] [London] [●] time on the [[first] [second]] Interest Determination Business Day [before the commencement of] [on the day of commencement of] the relevant Floating Rate Interest Period]
- Reference Banks: in the [Eurozone] [London] [●] interbank market
- Time: [11:00] [●] [a.m.] [p.m.] [Brussels] [London] [●] time on the Interest Determination Date
- Major Banks: in [the Eurozone] [London]
- Specified Time: [11:00] [●] [a.m.] [p.m.] [Brussels] [London] [●]time on the Interest Determination Date
- Interest Determination Business Day:
  - TARGET2
  - Financial Centres *[Brussels] [London] [●]*

CMS Interest Rate (see G.I.[2][2])

(a) Definition of “Floating Rate”

- CMS Interest Rate:
  - [●-] CMS Interest Rate (a Constant Maturity Swap is an interest rate swap in which the amount of interest paid by one swap party is adjusted at regular intervals in line with a specified reference interest rate (e.g. the [●-]-year CMS Interest Rate). The interest paid by the other swap counterparty is generally linked to a short-term rate of interest. The effect of this is that a short-term rate of interest is exchanged for a longer-term rate of interest, although the long-term rate is adjusted periodically and does not remain constant over the term).]
- Premium: *[insert percentage]*
- Discount: *[insert percentage]*
- Factor: *[insert Factor]*
- Minimum Rate of Interest: *[insert percentage]*
- Maximum Rate of Interest: *[insert percentage]*

(b) Determination of CMS Interest Rate

Relevant Information Source: [•]  
Interest Determination Date: [[11:00] [•] [a.m.] [p.m.] [Brussels] [Frankfurt] [London] [•] time on the [[first] [second]] Interest Determination Business Day [before the commencement of] [on the day of commencement of] the relevant Floating Rate Interest Period]

Interest Determination Business Day:

- TARGET 2  
 Financial Centres [Brussels] [Frankfurt] [London] [•]

Fixed to Floating Rate Instruments (see G.I.[3])

[Interest Commencement Date: [•]  
First Interest Payment Date: [•]  
[Interest Payment Date(s): [•]]  
Rate of Interest: [•]  
Floating Rate Interest Commencement Date: [•]  
First Floating Rate Interest Payment Date: [•]  
[Floating Rate Interest Payment Date(s): [•]]

Reference Interest Rate (see .I.[2] [1])

(a) Definition of "Floating Rate"

Reference Interest Rate:  EURIBOR (Euro Interbank Offered Rate (EURIBOR) means the rate of interest for notice deposits for the period indicated below in euros in the Eurozone interbank market)  
 12-month  
 6-month  
 3-month  
 [insert alternative period]  
 [•-] LIBOR (London Interbank Offered Rate (LIBOR) means the rate of interest for notice deposits for the period indicated below in [insert applicable currency] in the London interbank market)  
 12-month  
 6-month  
 3-month  
 [insert alternative period]

- Premium: [insert percentage]  
 Discount: [insert percentage]  
 Factor: [insert Factor]  
 Minimum Rate of Interest: [insert percentage]  
 Maximum Rate of Interest: [insert percentage]

(b) Determination of Reference Interest Rate

Relevant Information Source: [•]

Interest Determination Date: [[11:00] [•] [a.m.] [p.m.] [Brussels] [London] [•] time on the [[first] [second]] Interest Determination Business Day [before the commencement of] [on the day of commencement of] the relevant Floating Rate Interest Period]

Interest Determination Business Day:

TARGET2

Financial Centres [Brussels] [London] [•]

CMS Interest Rate (see G.I.[2] [2])

(a) Definition of "Floating Rate"

CMS Interest Rate:

[•-] CMS Interest Rate (a Constant Maturity Swap is an interest rate swap in which the amount of interest paid by one swap party is adjusted at regular intervals in line with a specified reference interest rate (e.g. the [•-]-year CMS rate). The interest paid by the other swap counterparty is generally linked to a short-term rate of interest. The effect of this is that a short-term rate of interest is exchanged for a longer-term rate of interest, although the long-term interest rate is adjusted periodically and does not remain constant over the term).

Premium: [insert percentage]

Discount: [insert percentage]

Factor: [insert factor]

Minimum Rate of Interest: [insert percentage]

Maximum Rate of Interest: [insert percentage]

(b) Determination of the CMS Interest Rate

Relevant Information Source: [•]

Interest Determination Date: [[11:00] [•] [a.m.] [p.m.] [Brussels] [Frankfurt] [London] time on the [[first] [second]] Interest Determination Business Day [before the commencement of] [on the day of commencement of] the relevant Floating Rate Interest Period]

Interest Determination Business Day:

TARGET2

Financial Centres [Brussels] [Frankfurt] [London] [•]

Zero Coupon Instruments (see G.I.[4] – the following paragraphs G.II. to G.IV. do not apply to an issue of Zero Coupon Instruments).

### **G.II. Due dates for interest payments/Business Day Convention (see G.II.)**

Instruments subject to the Following Business Day Convention (see G.II.[1])

Instruments subject to the Modified Following Business Day Convention (see G.II.[2])

Instruments subject to the Preceding Business Day Convention (see G.II.[3])

### **G.III. Interest Period (see G.III.)**

**G.IV. Adjustment of the Interest Period (see G.IV.)**

- Instruments with a non-adjusted Interest Period (see G.IV.[1])
- Instruments with an adjusted Interest Period (see G.IV.[2])

**G.V. Day Count Fraction (see G.V.)**

- Instruments with an Actual/Actual (ISDA) Day Count Fraction (see G.V.[1])
- Instruments with an Actual/Actual (ICMA 251) Day Count Fraction (see G.V.[2])
  - [Deemed [Floating Rate] Interest                      [•]
  - Commencement Date:
  - Deemed [Floating Rate] Interest Payment      [•]]
  - Date:
- Instruments with an Actual/365 (fixed) Day Count Fraction (see G.V.[3])
- Instruments with an Actual/360 Day Count Fraction (see G.V.[4])
- Instruments with a 30E/360 (Eurobond Basis) Day Count Fraction (see G.V.[5])
- Instruments with a 30/360, 360/360 or Bond Basis Day Count Fraction (see G.V.[6])

**G.VI. End of interest accrual (see G.VI.)**

- Statutory default interest rate (except for Zero Coupon Instruments) (see G.VI.[1])
- Statutory default interest rate for Zero Coupon Instruments (see G.VI.[2])

**H. Redemption (see H.)**

- Redemption of the Instruments at maturity (except for Zero Coupon Instruments) (see H.[1](a))
  - (a) Maturity
    - Maturity Date:    2 October 2023
    - Redemption Amount:                                      EUR 1,000 per Instrument
  - (b) Adjustment of the Redemption Date
    - Instruments subject to the Following Business Day Convention (see H.[1]((b)[1]))
    - Instruments subject to the Modified Following Business Day Convention (see H.[1](b)[2])
    - Instruments subject to the Preceding Business Day Convention (see H.[1](b)[3])
- Redemption of Zero Coupon Instruments at maturity (see H.[2] (a))
  - (a) Maturity
    - Maturity Date:    [•]
    - Reference Price:    [•]
    - Amortisation Yield:    [•]
  - (b) Adjustment of the Redemption Date
    - Instruments subject to the Following Business Day Convention (see H.[2](b)[1])
    - Instruments subject to the Modified Following Business Day Convention (see H.[2](b)[2])
    - Instruments subject to the Preceding Business Day Convention (see H.[2](b)[3])

## **I. Early redemption of the Instruments (see I.)**

### ***I.I. Issuer's right of termination without the occurrence of a termination event (see I.I.)***

- Issuer's right of termination without the occurrence of a termination event (see I.I.[1])  
[Call Date(s): [●]  
Announcement Date: No later than the [●] Bank Business Day prior to the Call Date.]
- No Issuer's right of termination without the occurrence of a termination event (see I.I.[2])

### ***I.II. Issuer's right of termination in the case of withholding taxes (see I.II.)***

- Issuer's right of termination in the case of withholding taxes (see I.II.[1])
- No Issuer's right of termination in the case of withholding taxes (see I.II.[2])

### ***I.III. Issuer's right of termination for regulatory reasons (see I.III.)***

- Issuer's right of termination for regulatory reasons (see I.III.[1])
- No Issuer's right of termination for regulatory reasons (see I.III.[2])

### ***I.IV. Holders' right of termination without the occurrence of an event of default (see I.IV.)***

- Holders' right of termination without the occurrence of an event of default (see I.IV.[1])  
[Put Date(s): [●]]
- No Holders' right of termination without the occurrence of a termination event (see I.IV.[2])

### ***I.V. Holders' right of termination due to the occurrence of an event of default (see I.V.)***

- Holders' right of termination due to the occurrence of an event of default (see I.V.[1])
- No Holders' right of termination due to the occurrence of an event of default (see I.V.[2])

### ***I.VI. Repurchase (see I.VI.)***

- Repurchase of Unsubordinated Instruments (see I.VI.[1])
- Repurchase of Subordinated Instruments (see I.VI.[2])
- The Issuer is entitled to purchase Instruments for the purpose of market stabilization (up to 3 % of the Total Par Value)
- The Issuer is not entitled to purchase Subordinated Instruments

## **J. Withholding tax (see J.)**

- Withholding tax rules applying to the Instruments (except for Pfandbriefe) (see J.[1])
- Withholding tax rules applying to Pfandbriefe (see J.[2])

## **K. Fiscal Agent, Paying Agent and Calculation Agent (see K.)**

Fiscal Agent and office: Norddeutsche Landesbank – Girozentrale - ,  
Friedrichswall 10  
D-30159 Hannover

Paying Agent(s) and office(s): Norddeutsche Landesbank – Girozentrale -  
Friedrichswall 10  
D-30159 Hannover

Calculation Agent and office: None



**L. Bank Business Day (see L.)**

TARGET2

Financial Centres [[Brussels] [Frankfurt] [London] [Tokyo] [New York] [●]]

**M. Substitution of the Issuer (except for Pfandbriefe) (see M.)**

**N. Resolutions of the Holders (amendments of the terms and conditions) relating to the Instruments (see N.)**

Resolutions of the Holders may be passed pursuant to the German Bond Act (*Gesetz über Schuldverschreibungen aus Gesamtemissionen, Schuldverschreibungsgesetz*) (see N.[1])

Qualified Majority: [75 per cent.] [*insert other percentage rate*] of the votes cast

Voting without a Meeting

Joint Representative pursuant to § 8 SchVG: [*Name of the Joint Representative*]  
[*in case the Joint Representative belongs to the groups of persons stated in § 7 paragraph 1 sentence 2 number 2 to 4 of SchVG insert relevant circumstances*]

Liability Amount: [ten times] [*insert higher liability amount, if applicable*] the amount of its annual remuneration

Registration by the Holders

Special Evidence of Entitlement

No resolutions of the Holders may be passed pursuant to the German Bond Act (*Gesetz über Schuldverschreibungen aus Gesamtemissionen, Schuldverschreibungsgesetz*) (see N.[2])

**O. Announcements (see O.)**

Rules for Instruments not listed on the regulated market of a securities exchange (see O.[1])

Rules for Instruments listed on the regulated market of the Luxembourg Stock Exchange (see O.[2])

Issuer's Website

Newspaper [*insert relevant newspaper*]

Rules for Instruments listed on the regulated market of a securities exchange (except for the regulated market of the Luxembourg Stock Exchange) (see O.[3])

Issuer's Website

Newspaper [*insert relevant newspaper*]

**P. Governing law, place of performance, jurisdiction and presentation period (see P.)**

## PART II – Terms and Conditions of the Offer<sup>2</sup>

- |     |  |   |
|-----|--|---|
| 1.  | Conditions to which the offer is subject:  | The Issuer reserves the right not to proceed with the issue of the Instruments for whatever reason.   |
| 2.  | Total amount of the issue/offer; if the amount is not fixed, descriptions of the arrangements and time for announcing to the public the definite amount of the offer:                      | EUR 50,000,000 increased by EUR 50,000,000 to a total amount of EUR 100,000,000.  |
| 3.  | Time period, including any possible amendments, during which the offer will be open and description of the application process:  | The subscription period runs from 2 September 2013 (inclusive) to 28 September 2013 (exclusive). The Issuer has the option of terminating the subscription period early or extending it at any time.                                    |
| 4.  | A description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:  | The Issuer has the option of terminating the subscription period early or extending it at any time. The allocation of the debt securities in the event of an over-subscription will be based upon the receipt of the offer to purchase. |
| 5.  | Details of the minimum and/or maximum amount of application (whether in number of Instruments or aggregate amount to invest):  | Not applicable.   |
| 6.  | Method and time limits for paying up the Instruments and for delivery of the Instruments:  | Not applicable.   |
| 7.  | Manner and date on which the results of the offer are to be made public:   | The Instruments may be placed in the period from 2 September 2013 (inclusive) to 28 September 2013 (exclusive) in the following countries: Germany, Luxembourg  |
| 8.  | The procedure for the exercise of any right of pre-emption, the negotiability of subscription rights and the treatment of subscription rights not exercised:                               | None.   |
| 9.  | If the offer is being made simultaneously in the markets of two or more countries and if a tranche has been or is being reserved for certain of these indicate such tranche <sup>3</sup> : | Not applicable.   |
| 10. | Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made <sup>4</sup> :  | None.   |

<sup>2</sup> There is no obligation to complete this section of the Final Terms "Part II – Conditions and Requirements for the Offer of the Instruments", in case of Instruments with a minimum denomination of EUR 100,000 or the corresponding equivalent in another currency provided that such Instruments will not be listed on any regulated market within the European Economic Area. To be completed in consultation with the Issuer.

<sup>3</sup> To be completed in case of a public offer of Instruments with a specified denomination of less than EUR 100,000 or the corresponding equivalent in another currency.

<sup>4</sup> To be completed in case of a public offer of Instruments with a specified denomination of less than EUR 100,000 or the corresponding equivalent in another currency.

11. Expected price at which the Instruments will be offered or the method determining the price and the process for its disclosure<sup>5</sup>: 100 per cent.

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<sup>5</sup> To be completed in case of a public offer of Instruments with a specified denomination of less than EUR 100,000 or the corresponding equivalent in another currency.

12. Name(s) and address(es) of the coordinator(s) of the global offer and of single parts of the offer and, to the extent known to the Issuer or to the offeror, of the placers in the various countries where the offer takes place<sup>6</sup>: None.
13. Method of distribution:  non-syndicated  
 syndicated
14. Management Group or Dealer: None.
15. Commitment:  firm commitment  
 no firm commitment/best effort arrangements
16. Underwriting commission: None.
17. Placing commission: None.
18. Date of the subscription agreement: None.
19. Material features of the subscription agreement (including the quotas) None.

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<sup>6</sup> Not required for Instruments with a specified denomination of less than EUR 100,000 or the corresponding equivalent in another currency.

### PART III – Admission to Trading and Dealing Arrangements

1. Listing and admission to trading:  Yes  
 No
2. Stock Exchange:  Frankfurt (*Frankfurter Wertpapierbörse*)  
 Regulated Market  
 Open Market (*Freiverkehr*)  
 Hannover (*Niedersächsische Wertpapierbörse zu Hannover*)  
 Regulated Market  
 Open Market (*Freiverkehr*)  
 Luxembourg (*Bourse de Luxembourg*)  
 Regulated Market (*liste officielle*)  
 Euro MTF Market]  
*[insert other stock exchange]*
3. Date of admission: Not applicable.
4. All regulated markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class as the Instruments to be offered or admitted to trading are already admitted to trading: None.  
 Luxembourg Stock Exchange  
 Frankfurt am Main (regulated market)  
 Hannover (regulated market)  
 *[Insert other stock exchange]*
5. Name(s) and address(es) of the institutions which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offered rates, and description of the main terms of their commitment: None.
6. Estimated expenses related to admission of the Instruments to trading<sup>7</sup>: None.

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<sup>7</sup> Not required for Instruments with a specified denomination of less than EUR 100,000 or the corresponding equivalent in another currency.

## PART IV – Additional Information

|     |   |  |
|-----|---|--|
| 1.  | Title of the relevant Tranche of the Instruments:   | <b>NORD/LB subordinated 4.75 per cent. per annum. interest bearing Instruments 2013 (2023)</b>   |
|     | (a) Series No:  | 584  |
|     | (b) Tranche No:   | Not applicable   |
| 2.  | Issue Date:   | 2 October 2013   |
| 3.  | Securities identification numbers   |  |
|     | Common Code:  | Not applicable.  |
|     | ISIN:   | DE000NLB2HC4   |
|     | German Securities Code:   | NLB2HC   |
|     | Other securities identification number:   | Not applicable.  |
| 4.  | Yield <sup>8</sup> :  | 4.75 per cent. per annum.  |
| 5.  | Interest of natural and legal persons involved in the issue/offer:  | None.  |
| 6.  | Reasons for the offer and use of the proceeds (if the primary reasons are other than the generation of profits and/or protection against specific risks) <sup>9</sup> : | Not applicable.  |
| 7.  | Estimated Net proceeds:   | EUR 100.000.000  |
| 8.  | Stabilising Manager(s):   | None.  |
| 9.  | Information about the past performance of the underlying [reference interest] [CMS interest] rate, further performance and the volatility <sup>10</sup> :               | Not applicable.  |
| 10. | ECB-compliance:   | No.  |
| 11. | Rating:   | The Instruments have been assigned the following rating(s): The Instruments are not rated.   |
| 12. | Non-exempt offer:   | No.  |
| 13. | Consent to use the Prospectus <sup>11</sup> :   | Yes. Subject to the subsequent paragraphs, the Issuer gives consent to use the Prospectus with respect to a subsequent resale or a final placement of Instruments by the following Dealers or financial intermediaries: in the public offer jurisdictions as specified below during the offer period as specified below. |
|     | Dealer(s) and/or financial intermediar(y)(ies) entitled to use the Prospectus for the subsequent resale or final placement of the Instruments                           | All Dealers, financial intermediaries and financial institutions that are situated in the public offer jurisdiction.   |

<sup>8</sup> Only applicable to Fixed Rate Instruments and Step-up/Step-down Instruments with a fixed maturity. Yield calculated on the basis of the issue price. With regard to Zero Coupon Instruments see "Amortisation Yield" – Part I H. of the Final Terms.

<sup>9</sup> Not applicable in the case of Instruments with a minimum denomination of at least EUR 100,000 or the corresponding equivalent in another currency.

<sup>10</sup> Only applicable to Floating Rate Notes or Fixed to Floating Rate Notes with a variable interest component. Not applicable in the case of Instruments with a minimum denomination of EUR 100,000 or the corresponding equivalent in another currency.

<sup>11</sup> Not applicable in case of Instruments with a minimum denomination of EUR 100,000 or the corresponding equivalent in another currency.

|   |  |
|---|--|
| Offer period:   | From 2 September 2013 (inclusive) to 27 September 2013 (inclusive)   |
| Public offer jurisdictions:   | Grand Duchy of Luxembourg and Federal Republic of Germany  |
| Further conditions for the use of the Prospectus:   | <p>The Prospectus may only be delivered to potential investors together with all supplements published before such delivery. Any supplement to the Prospectus is available for viewing in electronic form on the website of Norddeutsche Landesbank – Girozentrale – (<a href="http://www.nordlb.de">http://www.nordlb.de</a>).</p> <p>When using the Prospectus, each Dealer and/or relevant further financial intermediary must make certain that it complies with all selling restrictions specified in the Prospectus as well as all applicable laws and regulations in force in the respective jurisdictions.</p> |
| 14. Resolutions, authorisations and approvals by virtue of which the Instruments will be created and/or issued: | Resolution of the Management Board of 13 May 2013.   |
| 15. Amount of any expenses and taxes charged to the subscriber or purchaser:                                    | None.  |

### **Third party information**

With respect to any information included in these Final Terms and specified to be sourced from a third party the Issuer

- confirms that any such information has been accurately reproduced and as far as the Issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading.

These Final Terms contain the final terms required for the admission to trading of these Instruments pursuant to the EUR 25,000,000,000 Programme for the Issuance of Debt Instruments of Norddeutsche Landesbank – Girozentrale –.

The Issuer assumes responsibility for the information contained in these Final Terms.

Norddeutsche Landesbank – Girozentrale –, 2 September 2013

Dr. Lotze

Bettenhäuser



# I. SUMMARY

Summaries are made up of disclosure requirements known as “**Elements**”. These Elements are numbered in Sections A - E (A.1 - E.7).

This summary (the “**Summary**”) contains all the Elements required to be included in a summary for this type of Instruments and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary, because of the type of the Instruments and the Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the mention “not applicable”.

The Summary contains options, characterised by square brackets or typesettings in italics (other than the respective translations of specific legal terms) and placeholders regarding the Instruments to be issued under the Programme.

The Summary of an individual issue of Instruments will specify the options relevant to this issue of Instruments as determined by the applicable final terms (the “**Final Terms**”) and will contain the information, which had been left blank as completed by the applicable Final Terms.

## Section A – Introduction and Warnings

|     |  |  |
|-----|--|--|
| A.1 | Warnings   | <p>This Summary should be read as an introduction to the Prospectus.</p> <p>Any decision to invest in the Instruments should be based on consideration of the Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the member states in the European Economic Area, have to bear the costs of translating the Prospectus, before the legal proceedings are initiated.</p> <p>Norddeutsche Landesbank – Girozentrale – (in its capacity as Issuer) assumes civil liability for the Summary including any translation thereof, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Instruments.</p> |
| A.2 | Consent by the issuer to the use of the prospectus | <p>Subject to the subsequent paragraphs the Issuer gives consent to use the Prospectus with respect to a subsequent resale or a final placement of Instruments by the following Dealers or financial intermediaries: All Dealers, financial intermediaries and financial institutions that are situated in the following public offer jurisdictions: Grand Duchy of Luxembourg and Federal Republic of Germany during the offer period as specified below.</p>   |
|     | Indication of the offer period                     | <p>From 2 September 2013 (inclusive) to 27 September 2013 (inclusive).</p>   |
|     | Any other conditions                               |  |

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|  | attached to the consent | <p>The Prospectus may only be delivered to potential investors together with all supplements published before such delivery. Any supplement to the Prospectus is available for viewing in electronic form on the website of Norddeutsche Landesbank – Girozentrale – (<a href="http://www.nordlb.de">http://www.nordlb.de</a>).</p> <p>When using the Prospectus, each Dealer and/or relevant further financial intermediary must make certain that it complies with all selling restrictions specified in the Prospectus as well as all applicable laws and regulations in force in the respective jurisdictions.</p> <p><b>In the event of an offer being made by a Dealer and/or a further financial intermediary the Dealer and/or the further financial intermediary shall notify the investors on the terms and conditions of the Instruments at the time of that offer.</b></p> |
|--|-------------------------|--|

## Section B – Issuer

|      |   |   |
|------|---|---|
| B.1  | Legal and commercial name of the Issuer                                   | <p>The legal name of the Issuer is Norddeutsche Landesbank – Girozentrale –.</p> <p>The commercial name of the Issuer is NORD/LB.</p>   |
| B.2  | Domicile / legal form / legislation / country of incorporation            | <p>The Issuer has its registered offices in Hannover, Braunschweig and Magdeburg, Federal Republic of Germany.</p> <p>Its headquarter's location is Friedrichswall 10, 30159 Hannover, Federal Republic of Germany.</p> <p>The Issuer is an institution incorporated under German public law with legal capacity (<i>rechtsfähige Anstalt des öffentlichen Rechts, AöR</i>).</p>  |
| B.4b | Known trends affecting the Issuer and the industries in which it operates | <p>The financial crisis has led many governments and international organisations to significant changes in banking regulations. In particular, the implementation of the reform measures in 2010 (<i>Basel III</i>), developed by the Basel Committee to the New Basel Capital Accord on capital requirements for financial institutions (<i>Basel II</i>) and the Capital Requirement Regulation (CRR), are ongoing and will lead to higher requirements, particularly in terms of minimum capital resources, the Liquidity Coverage Ratio (LCR) and the Net Stable Funding Ratio (NSFR) which will be of great importance to the Issuer, in the future.</p> <p>Due to low level of utilisation of capacity and due to freight rates remaining under pressure, in particular with regard to the container and tanker segment, the Issuer is preparing for a continued crisis in the shipping sector during the next quarters.</p> <p>The ongoing crisis in the shipping sector will continue to have a negative impact on the Issuer's profit situation and may result in further deterioration of the shipping portfolio and a further increase in expenses for loan loss provisions. Furthermore, the worsening situation in the shipping portfolio is resulting in an increase in regulatory deficits in valuation allowances (shortfall), which reduce risk capital.</p> |
| B.5  | If the Issuer is part of a  | The Issuer is the parent company of the NORD/LB Group.  |

|  |   |   |                                 |                                 |                                 |                                 |
|--|---|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|  | group, a description of the group and the Issuer's position within the group  | NORD/LB Group refers to the Issuer and its consolidated subsidiaries in the consolidated financial statements as of 31 March 2013 (the " <b>NORD/LB Group</b> "). |                                 |                                 |                                 |                                 |
| B.9  | Profit forecast or estimate   | Not applicable. No profit forecasts or estimates are made in the Prospectus.  |                                 |                                 |                                 |                                 |
| B.10   | Nature of any qualification in the audit report on historical financial information   | Not applicable. The auditor's reports do not include any qualifications.  |                                 |                                 |                                 |                                 |
| B.12   | Selected historical key financial information regarding the issuer, presented for each financial year of the period covered by the historical financial information, and any subsequent interim financial period accompanied by comparative data from the same period in the prior financial year except that the requirement for comparative balance sheet information is satisfied by presenting the year-end balance sheet information | Sources: Consolidated Financial Statements of NORD/LB Group as of 31 December 2012 and 31 March 2013 in accordance with IFRS.                                     |                                 |                                 |                                 |                                 |
|  |   |   | <b>01 Jan -<br/>31 Mar 2013</b> | <b>01 Jan -<br/>31 Dec 2012</b> | <b>01 Jan -<br/>31 Mar 2012</b> | <b>01 Jan -<br/>31 Dec 2011</b> |
|  |   | <b>Performance figures<br/>in € million</b>   |                                 |                                 |                                 |                                 |
|  |   | Net interest income   | 498                             | 1,957                           | 493                             | 1,762                           |
|  |   | Loan loss provisions  | -241                            | -598                            | -33                             | -197                            |
|  |   | Net commission income   | 36                              | 168                             | 42                              | 166                             |
|  |   | Profit/loss from financial instruments at fair value through profit or loss including hedge accounting  | -12                             | -122                            | 5                               | 69                              |
|  |   | Profit/loss from financial assets   | 40                              | -5                              | 6                               | -48                             |
|  |   | Profit/loss from investments accounted for using the equity method  | 10                              | -14                             | -16                             | -                               |
|  |   | Administrative expenses   | 294                             | 1,158                           | 281                             | 1,091                           |
|  |   | Other operating profit/loss   | -67                             | -99                             | -27                             | 69                              |
|  |   | Earnings before reorganisation and taxes  | -30                             | 129                             | 189                             | 730                             |
|  |   | Reorganisation expenses   | -5                              | -34                             | -                               | -                               |
|  |   | Expenses for Public Guarantees related to Reorganisation  | -11                             | -19                             | -                               | -                               |
|  |   | Earnings before taxes   | -46                             | 76                              | 189                             | 730                             |
|  |   | Income taxes  | -14                             | -4                              | 71                              | 194                             |
|  |   | Consolidated profit   | -32                             | 80                              | 118                             | 536                             |
| <b>Key figures in %</b>                        |   |   |                                 |                                 |                                 |                                 |
| Cost-Income-Ratio (CIR)                        | 63.2  | 61.2  | 56.5                            | 52.8                            |                                 |                                 |
| Return-on-Equity (RoE)                         | -2.4  | 1.0   | 11.5                            | 11.1                            |                                 |                                 |
|  | <b>31 Mar 2013</b>  | <b>31 Dec 2012</b>  |                                 |                                 |                                 |                                 |
| <b>Balance figures<br/>in € million</b>        |   |   |                                 |                                 |                                 |                                 |
| Total assets                                   | 215,673   | 225,550   |                                 |                                 |                                 |                                 |
| Customer deposits                              | 55,773  | 55,951  |                                 |                                 |                                 |                                 |
| Customer loans                                 | 112,446   | 114,577   |                                 |                                 |                                 |                                 |
| Equity   | 7,794   | 7,700   |                                 |                                 |                                 |                                 |
|  | <b>31 Mar 2013</b>  | <b>31 Dec 2012</b>  |                                 |                                 |                                 |                                 |
| <b>Regulatory key figures</b>                  |   |   |                                 |                                 |                                 |                                 |
| Core capital for solvency reasons in € million | 8,321   | 8,451   |                                 |                                 |                                 |                                 |
| Regulatory equity in € million                 | 10,453  | 10,776  |                                 |                                 |                                 |                                 |

|      |  |  |   |   |
|------|--|--|---|---|
|      |  | <p>Risk-weighted assets in € million</p> <p>Total capital ratio in %</p> <p>Core capital ratio in %</p>  | <p>77,300</p> <p>13.52</p> <p>10.76</p> | <p>77,863</p> <p>13.84</p> <p>10.85</p> |
|      | Trend information  | There has been no material adverse change in the prospects of the Issuer since the date of its last published audited annual financial statements of 31 December 2012.   |   |   |
|      | Significant change in the financial or trading position  | There have been no material adverse changes in the financial or trading position of the Issuer since the date of its last published interim financial statements of 31 March 2013.   |   |   |
| B.13 | Description of any recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency | <p>See Element B.4b</p> <p>The Issuer has implemented its Capital Boosting Programme and the herewith connected capital measures in August 2012.</p> <p>Within a state aid investigation procedure, the European Commission has approved all capital measures of the Capital Boosting Programme on 25 July 2012. The European Commission's approval is based on a catalogue of commitments which were granted on the basis of a so-called restructuring plan ("<i>Umstrukturierungsplan</i>") that sets out several conditions and commitments of the Issuer towards the European Commission. The compliance with these commitments is monitored by an independent monitoring trustee who regularly reports to the European Commission.</p>  |   |   |
| B.14 | If the Issuer is part of a group and the Issuer is dependent upon other entities within the group, this must be clearly stated               | <p>See Element B.5</p> <p>Not applicable. As stated in Element B.5 the Issuer is the parent company of the NORD/LB Group.</p> <p>There is no dependence in regard to any other company of the NORD/LB Group.</p>   |   |   |
| B.15 | Description of the Issuer's principal activities   | <p>The Issuer is the federal state bank ("<b>Landesbank</b>") for the German Federal States of Lower Saxony and Saxony-Anhalt. In these states and in the state of Mecklenburg-Western Pomerania, the Issuer undertakes the function as a central savings and clearing bank (<i>Sparkassenzentralbank (Girozentrale)</i>).</p> <p>Being a Landesbank, in accordance with its articles of association, the Issuer supports its owners in the performance of their public duties, particularly in the procurement of fiscal transactions and regional economic development.</p> <p>Furthermore, the Issuer is a commercial bank which operates in the following business segments:</p> <ul style="list-style-type: none"> <li>• Private and Commercial Customers;</li> <li>• Corporate Customers &amp; Markets;</li> <li>• Ship and Aircraft Customers;</li> <li>• Real Estate Banking Customers;</li> <li>• Energy and Infrastructure Customers.</li> </ul> |   |   |

| B.16                  | Major Shareholders                                  | <p>The major shareholders of the Issuer's capital stock of Euro 1,607,257,810 are:</p> <ul style="list-style-type: none"> <li>- the German Federal State of Lower Saxony with approximately 59.1334 per cent.;</li> <li>- the German Federal State of Saxony-Anhalt with approximately 5.5737 per cent.;</li> <li>- the Lower Saxony Savings Banks and Giro Association (<i>Niedersächsischer Sparkassen- und Giroverband</i>) with approximately 26.3567 per cent.;</li> <li>- the Saxony-Anhalt Savings Banks Holding Association (<i>Sparkassenbeteiligungsverband Sachsen-Anhalt</i>) with approximately 5.2753 per cent. and</li> <li>- the Special Purpose Holding Association of the Mecklenburg-Western Pomerania Savings Banks (<i>Sparkassenbeteiligungs-zweckverband Mecklenburg-Vorpommern</i>) with approximately 3.6609 per cent.</li> </ul> <p>of the shares.</p>   |                             |                         |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
|-----------------------|---|--|-----------------------------|-------------------------|-------------------|-----------------------|----|-----|---------------------|---|----|--|------------------|-------------------|---------|-----|-----|-------|-----|----|--|----------------------------------|-----------------------------|-----------------------------|-------------------------|---------|-----|-----|----|---|-------|-----|---|---|---|
| B.17                  | Credit ratings of the Issuer or its debt securities | <p>At the date of this Prospectus the Issuer has been assigned the following ratings for:</p> <p>a.) non-guaranteed and unsubordinated liabilities:</p> <table border="0" style="margin-left: 40px;"> <thead> <tr> <th></th> <th style="text-align: center;"><b>Long term</b></th> <th style="text-align: center;"><b>Short term</b></th> </tr> </thead> <tbody> <tr> <td>Moody's<sup>12</sup></td> <td style="text-align: center;">A3</td> <td style="text-align: center;">P-2</td> </tr> <tr> <td>Fitch<sup>13</sup></td> <td style="text-align: center;">A</td> <td style="text-align: center;">F1</td> </tr> </tbody> </table> <p>b.) guaranteed<sup>14</sup> and unsubordinated liabilities:</p> <table border="0" style="margin-left: 40px;"> <thead> <tr> <th></th> <th style="text-align: center;"><b>Long term</b></th> <th style="text-align: center;"><b>Short term</b></th> </tr> </thead> <tbody> <tr> <td>Moody's</td> <td style="text-align: center;">Aa1</td> <td style="text-align: center;">P-1</td> </tr> <tr> <td>Fitch</td> <td style="text-align: center;">AAA</td> <td style="text-align: center;">F1</td> </tr> </tbody> </table> <p>Furthermore, at the date of this Prospectus covered bonds (<i>Pfandbriefe</i>) issued by the Issuer have received the following rating(s):</p> <table border="0" style="margin-left: 40px;"> <thead> <tr> <th></th> <th style="text-align: center;"><b>Public Sector Pfandbriefe</b></th> <th style="text-align: center;"><b>Mortgage Pfandbriefe</b></th> <th style="text-align: center;"><b>Aircraft Pfandbriefe</b></th> <th style="text-align: center;"><b>Ship Pfandbriefe</b></th> </tr> </thead> <tbody> <tr> <td>Moody's</td> <td style="text-align: center;">Aaa</td> <td style="text-align: center;">Aaa</td> <td style="text-align: center;">A2</td> <td style="text-align: center;">–</td> </tr> <tr> <td>Fitch</td> <td style="text-align: center;">AAA</td> <td style="text-align: center;">–</td> <td style="text-align: center;">–</td> <td style="text-align: center;">–</td> </tr> </tbody> </table> <p>Investors should keep in mind that a rating does not constitute a recommendation to purchase, sell or hold Instruments issued by the Issuer.</p> <p>Moreover, the ratings awarded by the rating agencies may at any time be suspended, downgraded or withdrawn.</p> |                             | <b>Long term</b>        | <b>Short term</b> | Moody's <sup>12</sup> | A3 | P-2 | Fitch <sup>13</sup> | A | F1 |  | <b>Long term</b> | <b>Short term</b> | Moody's | Aa1 | P-1 | Fitch | AAA | F1 |  | <b>Public Sector Pfandbriefe</b> | <b>Mortgage Pfandbriefe</b> | <b>Aircraft Pfandbriefe</b> | <b>Ship Pfandbriefe</b> | Moody's | Aaa | Aaa | A2 | – | Fitch | AAA | – | – | – |
|                       | <b>Long term</b>                                    | <b>Short term</b>  |                             |                         |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
| Moody's <sup>12</sup> | A3  | P-2  |                             |                         |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
| Fitch <sup>13</sup>   | A   | F1   |                             |                         |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
|                       | <b>Long term</b>                                    | <b>Short term</b>  |                             |                         |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
| Moody's               | Aa1   | P-1  |                             |                         |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
| Fitch                 | AAA   | F1   |                             |                         |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
|                       | <b>Public Sector Pfandbriefe</b>                    | <b>Mortgage Pfandbriefe</b>  | <b>Aircraft Pfandbriefe</b> | <b>Ship Pfandbriefe</b> |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
| Moody's               | Aaa   | Aaa  | A2                          | –                       |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |
| Fitch                 | AAA   | –  | –                           | –                       |                   |                       |    |     |                     |   |    |  |                  |                   |         |     |     |       |     |    |  |                                  |                             |                             |                         |         |     |     |    |   |       |     |   |   |   |

<sup>12</sup> "Moody's" means Moody's Deutschland GmbH, An der Welle 5, 60322 Frankfurt am Main. Moody's has been established in the European Union and is registered under Regulation (EC) no 1060/2009 of the European Parliament and the Council of 16 September 2009 on credit rating agencies as amended in its current version (the "CRA Regulation"). Moody's Deutschland GmbH is listed in the "List of registered and certified CRA's" by the European Securities and Markets Authority ("ESMA") on its website (<http://www.esma.europa.eu>) as published in accordance with the CRA Regulation.

<sup>13</sup> "Fitch" means Fitch Deutschland GmbH, Taunusanlage 17, 60325 Frankfurt am Main. Fitch has been established in the European Union and is registered under the "CRA Regulation". Fitch Deutschland GmbH is listed in the "List of registered and certified CRA's" by the ESMA on its website (<http://www.esma.europa.eu>) as published in accordance with the CRA Regulation.

<sup>14</sup> The ratings for guaranteed liabilities apply to all liabilities entered into no later than 18 July 2001 and transactions concluded in the transition period of 19 July 2001 to 18 July 2005 with a maximum term to 31 December 2015.

## Section C – Instruments

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| C.1 | Type and class of the Instruments / Security Identification Number                     | <p>The Instruments are securitised, unsecured and subordinated liabilities of the Issuer.</p> <p>The Instruments are fixed rate instruments.</p> <p><b>ISIN: DE000NLB2HC4</b></p> <p><b>Common Code:</b> None.</p> <p><b>German Securities Code (WKN):</b> NLB2HC</p>   |
| C.2 | Currency   | The Instruments are denominated in EUR  |
| C.5 | Restrictions on free transferability   | Not applicable. The Instruments are freely transferable in accordance with the provisions of the relevant clearing system and pursuant to the relevant selling restrictions.  |
| C.8 | Rights attached to the Instruments (including ranking and limitations to those rights) | <p><b>Rights attached to the Instruments</b></p> <p><b><i>Interest</i></b></p> <p>The Instruments bear interest. See item C.9</p> <p><b><i>Redemption</i></b></p> <p>Unless previously redeemed or repurchased in whole or in part, the Instruments will be redeemed at par (the “Redemption Amount”) on the maturity date.</p> <p><b><i>Applicable Law</i></b></p> <p>The Instruments are subject to German Law.</p> <p><b>Limitation of rights</b></p> <p><b><i>Issuer’s right of termination in the case of withholding taxes</i></b><br/>Should the Issuer be obliged to pay additional amounts in accordance with withholding tax provisions as a result of a change affecting the legal provisions applying in the country where the Issuer’s registered office is located or in the United States of America after the issue of Instruments or as a result of a change in the application or official interpretation of those legal provisions, the Issuer shall be entitled to call all but not some of the Instruments at the Redemption Amount (plus accrued interest, if applicable) provided that it has received prior permission of the competent regulatory authority (if legally required).</p> <p><b><i>Issuer’s right of termination for regulatory reasons in case of subordinated Instruments</i></b><br/>The Issuer shall be entitled to call the Instruments in whole but not in part, at the option of the Issuer and upon the prior permission of the competent regulatory authority, if legally required, if due to a change affecting the legal provisions applying in the country in which the Issuer’s registered office is situated or as a result of a change in their application or official interpretation, the Instruments no longer qualify as long-term subordinated liabilities (“<b>Tier 2 Capital</b>”) or are classified as own funds of minor quality.</p> |

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|      |   | <p><b>Ranking</b></p> <p>The Instruments establish direct, unconditional, subordinated and unsecured liabilities of the Issuer ranking at least <i>pari passu</i> with each other and with all other subordinated liabilities of the Issuer. In the event of the Issuer's dissolution, liquidation or insolvency or in the event of proceedings that may result in the Issuer's dissolution or liquidation, these liabilities will be wholly subordinated to the claims of all unsubordinated creditors of the Issuer with the result that, in any cases, payments will not be made on the liabilities until all of the Issuer's unsubordinated creditors have been satisfied in full.</p> |
| C.9  | Nominal interest rate   | <p>See Element C.8</p> <p>The interest rate is 4.75 per cent <i>per annum</i>.</p>   |
|      | Interest commencement date/<br>Interest payment date(s)   | <p>Interest commencement date: 2 October 2013</p> <p>First Interest payment date: 2 October 2014</p> <p>Interest payment date(s): 2 October each year</p>  |
|      | Underlying on which interest rate is based  | Not applicable. The interest rate is not based on an underlying.   |
|      | Maturity date including the repayment procedures  | <p>2 October 2023</p> <p>All payments on the Instruments will be effected to the Clearing System(s) for crediting to the accounts of the respective account holders with the Clearing System(s).</p>   |
|      | Indication of yield   | 4.75 per cent <i>per annum</i> . The yield was calculated on the assumption that the Instruments will not be redeemed prior to the maturity date.  |
|      | Name of representative of the Holders   | Not applicable. §§ 5 - 21 of the SchVG do not apply.   |
| C.10 | Explanation how the value of their investment is affected in the case the Instruments have a derivative component in the interest payment | <p>See Element C.9</p> <p>Not applicable. The Instruments do not have a derivative component in the interest payment.</p>  |
| C.11 | Admission to listing and to trading on a regulated market or equivalent market  | Not applicable. No application has been made for admission to trading of the Instruments on a regulated market.  |

**Section D – Risks**

|            |   |   |
|------------|---|---|
| <p>D.2</p> | <p>Key information on the key risks that are specific to the Issuer or its industry</p> | <p>The risks factors relating to the Issuer set out below describe the material risks of the Issuer as a financial institution itself and in its capacity as parent company for its consolidated subsidiaries being financial institutions themselves, namely Bremer Landesbank Kreditanstalt Oldenburg – Girozentrale –, Norddeutsche Landesbank Luxembourg S.A., NORD/LB Covered Finance Bank S.A. and Deutsche Hypothekenbank (Actien-Gesellschaft) (“<b>NORD/LB and its Subsidiaries</b>”). The Issuer characterises risks as material if they can affect its capitalisation, earnings, liquidity or achievement of its strategic goals. These risks can impair the Issuer’s ability to meet its obligations to Holders of the Instruments issued under the Programme.</p> <p>NORD/LB and its Subsidiaries are primarily exposed to the following types of risks: the credit risk, the investment risk, the market price risk, the liquidity risk and the operational risk.</p> <p>The <i>credit risk</i> is part of the counterparty risk and is divided into the - classical credit risk - (understood as the risk of loss due to default or credit deterioration of credit debtors) and the - credit risk of trade - (understood as the risk that a loss is suffered, due to a failure or deterioration in the creditworthiness of a borrower or counterparty in commercial transactions). The credit risk of trade is divided into the risk from trading, the replacement risk, the settlement risk and the issuer risk.</p> <p>Additionally, for cross-boarder capital services, the country risk occurs (transfer risk).</p> <p>The <i>investment risk</i> is another component of the credit risk. It denotes the risk of loss resulting from the undertaking of providing equity capital to third parties or the loss resulting from other financial obligations to third parties. In addition to the original counterparty risk, in cross-border capital services, there may occur a country credit risk, also referred to as transfer risk.</p> <p><i>Market price risk</i> refers to potential losses that may arise from changes in market parameters. It is divided into interest-rate, currency, equity, fund and price volatility risk, as well as the credit spread risk of the assets.</p> <p>The <i>liquidity risk</i> includes risks that may result from disruptions in the liquidity of individual market segments, unexpected events in lending, deposit or investment banking or deterioration of its own refinancing conditions. It has to be distinguished between the classical liquidity risk, the funding risk and the market liquidity risk. In addition, placement risk emerging from own issues is viewed as part of liquidity risk.</p> <p>The <i>operational risk</i> is the risk of damages resulting from inadequate or failed internal processes, employees and technology or by external influences. This definition includes legal and reputational risks. In the understanding of NORD/LB and its Subsidiaries the operational risk also includes the compliance risk, the outsourcing risk, the dilution risk and the fraud risk.</p> <p>Ship finance is exposed to risks associated in particular with the volatility of ship prices and freight rates, including the risk of changes in the values of ships held as collateral.</p> |
|------------|---|---|



|     |   |  |
|-----|---|--|
|     |   | <p>The shipping crisis, caused by low level of utilisation of capacity and by freight rates remaining under pressure, particularly in the container and tanker segment, bears a third-party default risk and will continue to have a negative impact on the Issuer's profit situation and may result in a further deterioration of the shipping portfolio and a further increase in expenses for loan loss provisions over the following quarters.</p> <p>In addition, the high volatility of the markets, especially the markets for interest rates and credit spreads, caused by the uncertainty with regard to the possible medium to long term impact of the national debt crisis on the EU periphery countries, affects NORD/LB and its Subsidiaries. Furthermore, the development of the U.S. dollar exchange rate may, via its effect on the risk-weighted assets (RWA) have a negative influence on the capital ratios.</p> <p>The global financial crisis has led to an increase in regulatory activity at national and international levels to adopt new and more strictly enforce existing regulation for the financial sector, which has a significant effect on the compliance costs and may significantly affect the activity levels of financial institutions.</p> <p>Further governmental and central bank action, e.g. intensification of capital adequacy and liquidity requirements or bank taxes or a possible financial transaction tax in response to the financial crisis may significantly affect competition and may affect the legal or economic position of NORD/LB and its Subsidiaries.</p> |
| D.3 | Key information on the key risks that are specific to the Instruments | <p>The risks described below are the <i>material</i> risks of the Instruments.</p> <p><i>Potential illiquidity</i><br/>Instruments may not be a suitable investment for all types of potential investors.</p> <p>The Instruments may not be listed or even if listed may not be actively traded and an investor may, as a result, have a limited ability to sell the Instruments.</p> <p><i>Uncertainty in the performance of the Instruments</i><br/>The market price for the Instruments may be subject to significant fluctuations and an investor may have to bear the economic risk of the investment in the Instruments until the date of their maturity.</p> <p>The historical value of the debt instruments may not be used as an indicator for the performance of the Instruments in the future.</p> <p><i>Currency fluctuations</i><br/>Investors in countries with currencies other than the currency of the Instruments face additional investment risks from currency exchange rate fluctuations.</p> <p><i>Credit default risk of the Issuer</i><br/>A materialisation of a credit risk may result in partial or total failure of the Issuer to make interest and/or redemption payments and the investor may suffer a loss or even total loss of its capital invested.</p> <p><i>Change in credit rating</i><br/>Credit ratings are not recommendations to buy, sell or hold Instruments and may be subject to suspension, revision or withdrawal at any time. Any change in the credit rating of the Issuer or any Instruments could adversely affect the trading price of the Instruments.</p>          |

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|  |  | <p><i>Provisions and Fees</i><br/>Provisions, fees and other costs may reduce any return resulting from the Instruments.</p> <p><i>Taxation</i><br/>Taxation, contributions and fees may reduce any return resulting from the Instruments.</p> <p>Payments under the Instruments may be subject to withholding tax pursuant to the Foreign Account Tax Compliant Act (“FATCA”).</p> <p><i>Change of Law</i><br/>Changes of law may have an adverse impact on the investment in the Instruments and may compromise payments of principal and/or interest.</p> <p><i>Inflation risk</i><br/>The real yield from an investment is reduced by inflation.</p> <p><i>Subordination</i><br/>Subordinated Instruments establish liabilities of the Issuer ranking at least <i>pari passu</i> with each other and with all other subordinated liabilities of the Issuer. In the event of the Issuer’s dissolution, liquidation or insolvency or in the event of proceedings that may result in the Issuer’s dissolution or liquidation, these liabilities will be wholly subordinated to the claims of all unsubordinated creditors of the Issuer with the result that, in any case, payments will not be made on the liabilities until all of the Issuer’s unsubordinated creditors have been satisfied in full.</p> <p>The Holders of Subordinated Instruments are not entitled to set off claims arising from the Subordinated Instruments against any of the Issuer’s claims. No security of whatever kind is, or shall at any later time be, provided by the Issuer or any of its associated companies or any third party that has a close link with the Issuer or any of its associated companies or any other person securing rights of the Holders under such Subordinated Instruments.</p> <p>Furthermore, the termination, the redemption, the repurchase and the repayment of the Instruments are subject to specific restrictions.</p> <p>The specific terms of Subordinated Instruments particularly show effect in relation to the market value of the Instruments with the result that the market value of instruments from the same issuer with the same specific terms but without subordination is generally higher. In case of redemption caused by a regulatory event there is no guarantee for the Holders to reinvest their amounts invested and redeemed on similar terms.</p> <p><i>Risks relating to the interest on the Instruments</i><br/>Interest rate changes may adversely affect the value of fixed rate Instruments</p> <p><i>Risk of early redemption</i><br/>Under certain conditions, the Issuer will have a right of an early redemption of the Instruments. In the event of an early redemption, the investor may, as a result, receive a lower than the expected yield on the invested capital. The Issuer might exercise its right to an early</p> |
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|  |  | redemption if the yield on comparable instruments in the capital market falls which means that the investor may only be able to reinvest the redemption proceeds in instruments with a lower yield. |
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## Section E – Offer

|      |  |  |
|------|--|--|
| E.2b | Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks | The Issuer uses the proceeds of the issue of Instruments to finance its general business activities and to increase its supplementary Tier 2 Capital.  |
| E.3  | A description of the terms and conditions of the offer   | <p><b>NORD/LB subordinated 4.75 per cent. per annum. interest bearing Instruments 2013 (2023)</b></p> <p><b>Issue amount:</b> EUR 50,000,000 increased by EUR 50,000,000 to a total amount of EUR 100,000,000</p> <p><b>Minimum subscription:</b> EUR 1,000</p> <p><b>Commencement and end of the offer:</b> 2 September 2013 (inclusive) to 28. September 2013 (exclusive).</p> |
| E.4  | Any interest that is material to the issue / offer including conflicting interest                        | Not applicable. There is no material or conflicting interest regarding this issue.   |
| E.7  | Estimated expenses charged to the investor by the issuer or the offeror                                  | Not applicable. No expenses will be charged to the investor by the issuer or offeror.  |

# ZUSAMMENFASSUNG

Zusammenfassungen bestehen aus Offenlegungspflichten, die als Elemente (die „**Elemente**“) bezeichnet werden. Diese Elemente sind eingeteilt in Abschnitte A - E (A.1 - E.7).

Diese Zusammenfassung (die „**Zusammenfassung**“) enthält alle Elemente, die in einer Zusammenfassung für die Art von Schuldverschreibungen und die Emittentin enthalten sein müssen. Da einige Elemente nicht zu berücksichtigen sind, können Lücken in der Aufzählung entstehen.

Auch wenn ein Element aufgrund der Art der Schuldverschreibungen und der Emittentin in die Zusammenfassung aufgenommen werden muss, ist es möglich, dass keine relevante Information hinsichtlich dieses Elements gegeben werden kann. In diesem Fall ist eine kurze Beschreibung des Elements mit dem Hinweis „Nicht anwendbar“ enthalten.

Die Zusammenfassung enthält durch eckige Klammern oder Kursivschreibung gekennzeichnete Optionen und Leerstellen bezüglich der Instrumente, die unter dem Programm begeben werden können.

Die Zusammenfassung der einzelnen Emission der Schuldverschreibungen wird die nur für diese Emission von Schuldverschreibungen relevanten Optionen, wie durch die Endgültigen Bedingungen festgelegt (die „**Endgültigen Bedingungen**“), und die ausgelassenen, durch die Informationen in den Endgültigen Bedingungen vervollständigten Leerstellen beinhalten.

## Abschnitt A – Einleitung und Warnhinweise

|     |              |   |
|-----|--------------|---|
| A.1 | Warnhinweise | <p>Diese Zusammenfassung ist als Einführung zum Prospekt zu verstehen.</p> <p>Der Anleger sollte jede Entscheidung, in die Schuldverschreibungen zu investieren, auf den Prospekt als Ganzen stützen.</p> <p>Für den Fall, dass vor einem Gericht Ansprüche auf Grund der in dem Prospekt enthaltenen Informationen geltend gemacht werden, kann der als Kläger auftretende Anleger in Anwendung der einzelstaatlichen Rechtsvorschriften der Mitgliedstaaten des Europäischen Wirtschaftsraums die Kosten für die Übersetzung des Prospekts vor Prozessbeginn zu tragen haben, bevor das Verfahren eingeleitet werden kann.</p> <p>Die Norddeutsche Landesbank – Girozentrale – (in ihrer Eigenschaft als Emittentin) übernimmt die Verantwortung für diese Zusammenfassung, samt etwaiger Übersetzungen hiervon und kann hierfür haftbar gemacht werden, jedoch nur für den Fall, dass die Zusammenfassung, wenn sie mit anderen Teilen des Prospekts zusammen gelesen wird, irreführend, unrichtig oder inkohärent ist oder nicht die wesentlichen Schlüsselinformationen enthält, die für den Anleger eine Entscheidungshilfe in Bezug auf die Investition in Bezug auf die Schuldverschreibungen darstellen.</p> |
|-----|--------------|---|

|     |  |   |
|-----|--|---|
| A.2 | Zustimmung des Emittenten zur Verwendung des Prospekts         | Vorbehaltlich der nachfolgenden Absätze erteilt die Emittentin ihre Zustimmung zur Verwendung des Prospekts für eine spätere Weiterveräußerung oder endgültige Platzierung der Schuldverschreibungen durch die folgenden Platzeure und/oder Finanzintermediäre: Alle Platzeure, Finanzintermediäre und Finanzinstitute, die ansässig sind in den folgenden öffentlichen Angebotsstaaten: Großherzogtum Luxemburg und Bundesrepublik Deutschland während der nachfolgend angegebenen Angebotsfrist.  |
|     | Angabe der Angebotsfrist                                       | Vom 2. September 2013 (einschließlich) bis zum 27. September 2013 (einschließlich).   |
|     | Alle sonstigen Bedingungen, an die die Zustimmung gebunden ist | <p>Der Prospekt darf potentiellen Investoren nur zusammen mit sämtlichen bis zur Übergabe veröffentlichten Nachträgen übergeben werden. Jeder Nachtrag zum Prospekt kann in elektronischer Form auf der Internetseite der Norddeutsche Landesbank – Girozentrale – (<a href="http://www.nordlb.de">http://www.nordlb.de</a>) eingesehen werden.</p> <p>Bei der Nutzung des Prospekts hat jeder Platzeur und/oder jeweiliger weiterer Finanzintermediär sicherzustellen, dass er alle im Prospekt aufgeführten Verkaufsbeschränkungen und alle anwendbaren, in den jeweiligen Jurisdiktionen geltenden Gesetze und Rechtsvorschriften beachtet.</p> <p><b>Für den Fall, dass ein Platzeur und/oder weiterer Finanzintermediär ein Angebot macht, unterrichtet dieser Platzeur und/oder weitere Finanzintermediär die Anleger zum Zeitpunkt, in dem das Angebot gemacht wird, über die Angebotsbedingungen der Schuldverschreibungen.</b></p> |

## Abschnitt B – Emittentin

|      |   |   |
|------|---|---|
| B.1  | Juristischer und kommerzieller Name des Emittenten  | Die Emittentin führt den Namen Norddeutsche Landesbank – Girozentrale –.<br><br>Der kommerzielle Name lautet NORD/LB.   |
| B.2  | Sitz / Rechtsform / geltendes Recht / Land der Gründung der Gesellschaft  | Die Emittentin hat ihre Sitze in Hannover, Braunschweig und Magdeburg, Bundesrepublik Deutschland.<br><br>Sitz der Hauptverwaltung ist Friedrichswall 10, 30159 Hannover, Bundesrepublik Deutschland.<br><br>Die NORD/LB ist eine nach deutschem Recht gegründete rechtsfähige Anstalt des öffentlichen Rechts ( <i>AöR</i> ).  |
| B.4b | Alle bereits bekannten Trends, die sich auf den Emittenten und die Branchen, in denen er tätig ist, auswirken       | Die Finanzkrise hat zahlreiche Regierungen und supranationale Organisationen zu maßgeblichen Änderungen bei der Bankenregulierung veranlasst. Insbesondere die Umsetzung der Reform 2010 (Basel III), die durch den Baseler Ausschuss für Bankenaufsicht für die Neue Baseler Eigenkapitalvereinbarung über die Eigenkapitalanforderungen für Finanzinstitute (Basel II) sowie die Kapitaladäquanzverordnung (CRR) entwickelt worden ist, wird in Zukunft bei der Emittentin zu höheren Eigenkapitalanforderungen und erhöhten Anforderungen hinsichtlich der Liquidity Coverage Ratio (LCR) und der Net Stable Funding Ratio (NSFR) führen.<br><br>Aufgrund der geringen Auslastung und weiterhin unter Druck stehender Frachtraten, insbesondere im Tanker- sowie im Containersektor, stellt sich die Emittentin auf ein Fortbestehen der Krise in der Schifffahrtsbranche in den nächsten Quartalen ein.<br><br>Die anhaltende Schifffahrtskrise wird mithin auch in den nächsten Quartalen die Ertragslage der Emittentin belasten und kann zu einer weiteren Verschlechterung der Qualität des Schiffsportfolios und weiteren Aufwendungen in der Risikovorsorge führen. Darüber hinaus führt die Verschlechterung im Schiffsportfolio zu gestiegenen aufsichtsrechtlichen Wertberichtigungsfehlbeträgen, die das Risikokapital mindern. |
| B.5  | Ist der Emittent Teil einer Gruppe, Beschreibung der Gruppe und der Stellung des Emittenten innerhalb dieser Gruppe | Die Emittentin ist Muttergesellschaft des NORD/LB Konzerns.<br><br>NORD/LB Konzern bezeichnet die Norddeutsche Landesbank – Girozentrale – und ihre gemäß Konzernzwischenabschluss zum 31. März 2013 konsolidierten Unternehmen (der „ <b>NORD/LB Konzern</b> “).   |
| B.9  | Gewinnprognosen oder -schätzungen   | Nicht anwendbar. In dem Prospekt werden keine Gewinnprognosen oder -schätzungen abgegeben.  |
| B.10 | Beschränkungen im Bestätigungsvermerk zu den historischen Finanzinformationen                                       | Nicht anwendbar. Die Bestätigungsvermerke enthalten keine Einschränkungen.  |

|      |  |   |                           |                           |                           |                          |
|------|--|---|---------------------------|---------------------------|---------------------------|--------------------------|
| B.12 | Ausgewählte wesentliche historische Finanzinformationen über den Emittenten, die für jedes Geschäftsjahr des von den historischen Finanzinformationen abgedeckten Zeitraums und für jeden nachfolgenden Zwischenberichtszeitraum vorgelegt werden, sowie Vergleichsdaten für den gleichen Zeitraum des vorangegangenen Geschäftsjahrs, es sei denn, diese Anforderung ist durch Vorlage der Bilanzdaten zum Jahresende erfüllt | Quellen: Konsolidierte Konzernabschlüsse der NORD/LB Gruppe per 31. Dezember 2012 und 31. März 2013 nach IFRS.  |                           |                           |                           |                          |
|      |  |   | 01. Jan -<br>31. Mrz 2013 | 01. Jan -<br>31. Dez 2012 | 01. Jan -<br>31. Mrz 2012 | 01 Jan -<br>31. Dez 2011 |
|      |  | <b>Erfolgszahlen (in Mio. €)</b>  |                           |                           |                           |                          |
|      |  | Zinsüberschuss  | 498                       | 1.957                     | 493                       | 1.762                    |
|      |  | Risikovorsorge im Kreditgeschäft  | -241                      | -598                      | -33                       | -197                     |
|      |  | Provisionsüberschuss  | 36                        | 168                       | 42                        | 166                      |
|      |  | Ergebnis aus erfolgswirksam zum Fair Value bewerteten Finanzinstrumenten einschließlich Hedge Accounting  | -12                       | -122                      | 5                         | 69                       |
|      |  | Ergebnis aus Finanzanlagen  | 40                        | -5                        | 6                         | -48                      |
|      |  | Ergebnis aus at Equity bewerteten Unternehmen   | 10                        | -14                       | -16                       | -                        |
|      |  | Verwaltungsaufwand  | 294                       | 1.158                     | 281                       | 1.091                    |
|      |  | Sonstiges betriebliches Ergebnis  | -67                       | -99                       | -27                       | 69                       |
|      |  | Ergebnis vor Umstrukturierung und Steuern   | -30                       | 129                       | 189                       | 730                      |
|      |  | Umstrukturierungsergebnis   | -5                        | -34                       | -                         | -                        |
|      |  | Aufwendungen für öffentliche Garantien i.V.m. Umstrukturierungen  | -11                       | -19                       | -                         | -                        |
|      |  | Ergebnis vor Steuern  | -46                       | 76                        | 189                       | 730                      |
|      |  | Ertragsteuern   | -14                       | -4                        | 71                        | 194                      |
|      |  | Konzernergebnis   | -32                       | 80                        | 118                       | 536                      |
|      |  | <b>Kennzahlen (in %)</b>  |                           |                           |                           |                          |
|      |  | Cost-Income-Ratio (CIR)   | 63,2                      | 61,2                      | 56,5                      | 52,8                     |
|      |  | Return-on-Equity (RoE)  | -2,4                      | 1,0                       | 11,5                      | 11,1                     |
|      |  |   | <b>31. Mrz 2013</b>       | <b>31. Dez 2012</b>       |                           |                          |
|      |  | <b>Bilanzzahlen (in Mio. €)</b>   |                           |                           |                           |                          |
|      |  | Bilanzsumme   | 215.673                   | 225.550                   |                           |                          |
|      |  | Kundeneinlagen  | 55.773                    | 55.951                    |                           |                          |
|      |  | Kundenkredite   | 112.446                   | 114.577                   |                           |                          |
|      |  | Eigenkapital  | 7.794                     | 7.700                     |                           |                          |
|      |  | <b>Regulatorische Kennzahlen</b>  |                           |                           |                           |                          |
|      |  | Kernkapital für Solvenzzwecke (in Mio. €)   | 8.321                     | 8.451                     |                           |                          |
|      |  | Aufsichtsrechtliches Eigenkapital (in Mio. €)   | 10.453                    | 10.776                    |                           |                          |
|      |  | Risikogewichtete Aktiva (in Mio. €)   | 77.300                    | 77.863                    |                           |                          |
|      |  | Eigenkapitalquote (in %)  | 13,52                     | 13,84                     |                           |                          |
|      |  | Kernkapitalquote (in %)   | 10,76                     | 10,85                     |                           |                          |
|      | Trend Informationen  | Seit dem 31. Dezember 2012, dem Datum des letzten veröffentlichten geprüften Abschlusses, sind keine wesentlichen negativen Veränderungen in den Aussichten der Emittentin eingetreten.                                   |                           |                           |                           |                          |
|      | Wesentliche Veränderungen bei Finanzlage oder Handelsposition des Emittenten   | Seit dem 31. März 2013, dem Datum des letzten veröffentlichten Zwischenabschlusses, sind keine wesentlichen Veränderungen in der Finanzlage oder der Handelsposition der Emittentin und des NORD/LB Konzerns eingetreten. |                           |                           |                           |                          |





| B.17                  | Kreditratings des Emittenten oder ihrer Schuldtitel | <p>Zum Datum dieses Prospektes hat die Emittentin die folgenden Ratings erhalten:</p> <p>a.) für ungarantierte und nicht nachrangige Verbindlichkeiten:</p> <table border="0"> <thead> <tr> <th></th> <th style="text-align: center;">Langfristig</th> <th style="text-align: center;">Kurzfristig</th> </tr> </thead> <tbody> <tr> <td>Moody's<sup>15</sup></td> <td>A3</td> <td>P-2</td> </tr> <tr> <td>Fitch<sup>16</sup></td> <td>A</td> <td>F1</td> </tr> </tbody> </table> <p>b.) für garantierte<sup>17</sup> und nicht nachrangige Verbindlichkeiten:</p> <table border="0"> <thead> <tr> <th></th> <th style="text-align: center;">Langfristig</th> <th style="text-align: center;">Kurzfristig</th> </tr> </thead> <tbody> <tr> <td>Moody's</td> <td>Aa1</td> <td>P-1</td> </tr> <tr> <td>Fitch</td> <td>AAA</td> <td>F1</td> </tr> </tbody> </table> <p>Zum Datum dieses Prospektes wurden von der NORD/LB begebene Pfandbriefe mit den folgenden Ratings bewertet:</p> <table border="0"> <thead> <tr> <th></th> <th style="text-align: center;">Öffentliche Pfandbriefe</th> <th style="text-align: center;">Hypotheken-pfandbriefe</th> <th style="text-align: center;">Flugzeug-pfandbriefe</th> <th style="text-align: center;">Schiffs-pfandbriefe</th> </tr> </thead> <tbody> <tr> <td>Moody's</td> <td>Aaa</td> <td>Aaa</td> <td>A2</td> <td>–</td> </tr> <tr> <td>Fitch</td> <td>AAA</td> <td>–</td> <td>–</td> <td>–</td> </tr> </tbody> </table> <p>Anleger sollten beachten, dass ein Rating keine Empfehlung darstellt, von der Emittentin begebene Schuldverschreibungen zu kaufen, verkaufen oder zu halten.</p> <p>Zudem können die Ratings von den Rating Agenturen jederzeit ausgesetzt, herabgesetzt oder zurückgezogen werden.</p> |                      | Langfristig         | Kurzfristig | Moody's <sup>15</sup> | A3 | P-2 | Fitch <sup>16</sup> | A | F1 |  | Langfristig | Kurzfristig | Moody's | Aa1 | P-1 | Fitch | AAA | F1 |  | Öffentliche Pfandbriefe | Hypotheken-pfandbriefe | Flugzeug-pfandbriefe | Schiffs-pfandbriefe | Moody's | Aaa | Aaa | A2 | – | Fitch | AAA | – | – | – |
|-----------------------|---|---|----------------------|---------------------|-------------|-----------------------|----|-----|---------------------|---|----|--|-------------|-------------|---------|-----|-----|-------|-----|----|--|-------------------------|------------------------|----------------------|---------------------|---------|-----|-----|----|---|-------|-----|---|---|---|
|                       | Langfristig   | Kurzfristig   |                      |                     |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |
| Moody's <sup>15</sup> | A3  | P-2   |                      |                     |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |
| Fitch <sup>16</sup>   | A   | F1  |                      |                     |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |
|                       | Langfristig   | Kurzfristig   |                      |                     |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |
| Moody's               | Aa1   | P-1   |                      |                     |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |
| Fitch                 | AAA   | F1  |                      |                     |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |
|                       | Öffentliche Pfandbriefe                             | Hypotheken-pfandbriefe  | Flugzeug-pfandbriefe | Schiffs-pfandbriefe |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |
| Moody's               | Aaa   | Aaa   | A2                   | –                   |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |
| Fitch                 | AAA   | –   | –                    | –                   |             |                       |    |     |                     |   |    |  |             |             |         |     |     |       |     |    |  |                         |                        |                      |                     |         |     |     |    |   |       |     |   |   |   |

## Abschnitt C – Wertpapiere

|     |  |   |
|-----|--|---|
| C.1 | Art und Gattung Schuldverschreibungen / Wertpapierkennnummer | <p>Diese Schuldverschreibungen stellen verbrieft, unbesicherte und nachrangige Verbindlichkeiten der Emittentin dar.</p> <p>Es handelt sich um festverzinsliche Schuldverschreibungen</p> <p><b>ISIN:</b> DE000NLB2HC4</p> <p><b>Common Code:</b> Keiner.</p> <p><b>Deutsche Wertpapierkennnummer (WKN):</b> NLB2HC</p> |
| C.2 | Währung  | Die Schuldverschreibungen werden in EUR begeben.  |
| C.5 | Beschränkungen der freien Übertragbarkeit                    | Nicht anwendbar. Die Schuldverschreibungen sind nach den Regeln des jeweiligen Clearingsystems sowie nach Maßgabe der einschlägigen Verkaufsbeschränkungen frei übertragbar.  |

<sup>15</sup> Moody's Deutschland GmbH, An der Welle 5, 60322 Frankfurt am Main hat ihren Sitz in der Europäischen Gemeinschaft und ist seit dem 31. Oktober 2011 gemäß der Verordnung (EG) Nr. 1060/2009 des Europäischen Parlaments und des Rates vom 16. September 2009 über Ratingagenturen in der jeweils gültigen Fassung („CRA Verordnung“) registriert. Moody's Deutschland GmbH ist in der „List of registered and certified CRA's“ aufgeführt, die von der European Securities and Markets Authority (ESMA) auf ihrer Internetseite (<http://www.esma.europa.eu>) gemäß der CRA Verordnung veröffentlicht wird.

<sup>16</sup> Fitch Deutschland GmbH, Taunusanlage 17, 60325 Frankfurt am Main hat ihren Sitz in der Europäischen Gemeinschaft und ist seit dem 31. Oktober 2011 gemäß der CRA registriert. Fitch Deutschland GmbH ist in der „List of registered and certified CRA's“ aufgeführt, die von der European Securities and Markets Authority auf ihrer Internetseite (<http://www.esma.europa.eu>) gemäß der CRA Verordnung veröffentlicht wird.

<sup>17</sup> Das Rating für garantierte Verbindlichkeiten ist für alle Verbindlichkeiten gültig, die bis zum 18. Juli 2001 eingegangen wurden sowie für Geschäfte, die innerhalb der Übergangszeit vom 19. Juli 2001 bis zum 18. Juli 2005 mit einer Laufzeit längstens bis zum 31. Dezember 2015 abgeschlossen wurden.

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| <p>C.8</p> | <p>Rechte, die mit den Schuldverschreibungen verbunden sind (einschließlich Rangordnung und Beschränkungen)</p> | <p><b>Mit den Schuldverschreibungen verbundene Rechte</b></p> <p><b>Verzinsung</b></p> <p>Die Schuldverschreibungen werden verzinst. Siehe Element C.9</p> <p><b>Rückzahlung</b></p> <p>Soweit nicht zuvor bereits ganz oder teilweise zurückgezahlt oder angekauft, werden die Schuldverschreibungen am Fälligkeitstag zu ihrem Nennbetrag (der „Rückzahlungsbetrag“) eingelöst.</p> <p><b>Anwendbares Recht</b></p> <p>Die Schuldverschreibungen unterliegen deutschem Recht.</p> <p><b>Beschränkungen der Rechte</b></p> <p><b>Vorzeitige Rückzahlung bei Quellensteuer</b></p> <p>Sollte infolge einer nach Valutierung der Schuldverschreibungen wirksam werdenden Änderung der in dem Land, in dem die Emittentin ihren Sitz hat, oder in den Vereinigten Staaten von Amerika, geltenden Rechtsvorschriften oder einer Änderung in der Anwendung dieser Rechtsvorschriften oder deren amtlicher Auslegung die Emittentin zur Zahlung zusätzlicher Beträge gemäß der Quellensteuerbestimmungen verpflichtet sein, so ist die Emittentin berechtigt, die Schuldverschreibungen insgesamt, jedoch nicht teilweise, zur vorzeitigen Rückzahlung zum Rückzahlungsbetrag (zuzüglich etwaiger aufgelaufener Stückzinsen) zu kündigen, vorbehaltlich der vorherigen Zustimmung der zuständigen Aufsichtsbehörde (sofern diese gesetzlich erforderlich ist).</p> <p><b>Vorzeitige Rückzahlung aus regulatorischen Gründen im Fall von nachrangigen Schuldverschreibungen</b></p> <p>Die Emittentin ist berechtigt, die Schuldverschreibungen insgesamt, jedoch nicht teilweise, nach ihrer Wahl und nach vorheriger Zustimmung der zuständigen Aufsichtsbehörde (soweit rechtlich erforderlich) zu kündigen, wenn auf Grund einer Änderung der in dem Land, in dem die Emittentin ihren Sitz hat, geltenden Rechtsvorschriften oder einer Änderung in der Anwendung dieser Rechtsvorschriften oder der amtlichen Auslegung sich die aufsichtsrechtliche Einstufung der Schuldverschreibungen ändert, was wahrscheinlich dazu führen würde, dass die Schuldverschreibungen nicht mehr vollständig als Ergänzungskapital („<b>Ergänzungskapital</b>“) zu qualifizieren sind oder als Eigenmittel geringerer Qualität neu eingestuft werden.</p> <p><b>Rang</b></p> <p>Die Schuldverschreibungen begründen unmittelbare, unbedingte, nachrangige und unbesicherte Verbindlichkeiten der Emittentin, die untereinander und mit sämtlichen anderen nachrangigen Verbindlichkeiten der Emittentin mindestens in gleichem Rang stehen. Im Falle der Auflösung, der Liquidation oder der Insolvenz der Emittentin oder im Falle eines Verfahrens, das die Auflösung oder Liquidation der Emittentin zur Folge haben kann, sind diese Verbindlichkeiten insgesamt nachrangig gegenüber den Ansprüchen aller nicht nachrangigen Gläubiger der Emittentin mit der Folge, dass in keinem Fall Zahlungen auf die Verbindlichkeiten geleistet werden,</p> |
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|      |  | solange nicht alle nicht nachrangigen Gläubiger der Emittentin vollständig befriedigt worden sind.   |
| C.9  | Nominaler Zinssatz   | Siehe Element C.8<br><br>Der Zinssatz beträgt 4,75 % p.a.  |
|      | Verzinsungsbeginn / Zinszahlungstag(e)   | Verzinsungsbeginn: 2. Oktober 2013<br>Erster Zinszahlungstag: 2. Oktober 2014<br>Zinszahlungstag ist der 2. Oktober, ganzjährig.   |
|      | Basiswert, auf den der Zinssatz sich stützt  | Nicht anwendbar. Der Zinssatz stützt sich nicht auf einen Basiswert.   |
|      | Fälligkeitstermin einschließlich der Rückzahlungsverfahren   | 2. Oktober 2023 (Fälligkeitstag).<br><br>Alle Zahlungen auf die Schuldverschreibungen erfolgen an das/die Clearing-System(e) zur Gutschrift auf die Konten der jeweiligen Kontoinhaber des/der Clearing-System(e). |
|      | Angabe der Rendite   | 4,75 % p.a.  |
|      | Name des Vertreters der Inhaber der Schuldverschreibungen  | Nicht anwendbar. §§ 5 - 21 des SchVG sind nicht anwendbar.   |
| C.10 | Im Fall von Wertpapieren mit einer derivativen Komponente bei der Zinszahlung, Erläuterung wie der Wert der Wertpapiere hierdurch beeinflusst wird | Siehe Element C.9<br><br>Nicht anwendbar. Die Schuldverschreibungen haben keine derivative Komponente bei der Zinszahlung.   |
| C.11 | Einführung in einen regulierten Markt oder einem gleichwertigen Markt  | Nicht anwendbar. Es wurde kein Antrag auf Zulassung der Schuldverschreibungen zum Handel an einem regulierten Markt gestellt.  |

## Abschnitt D – Risiken

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| D.2 | Zentrale Angaben zu den zentralen Risiken, die dem Emittenten eigen sind | Bei den nachfolgenden Risiken handelt es sich um die <i>wesentlichen</i> Risiken der NORD/LB und ihrer aus Risikosicht wesentlichen Konzerngesellschaften, der Bremer Landesbank Kreditanstalt Oldenburg – Girozentrale –, der Norddeutsche Landesbank Luxembourg S.A., der NORD/LB Covered Finance Bank S. A. und Deutsche Hypothekenbank (Actien-Gesellschaft) (die „ <b>NORD/LB und ihre Tochtergesellschaften</b> “). Als wesentlich bezeichnet die Norddeutsche Landesbank – Girozentrale – die Risiken, die ihre Kapitalausstattung, Ertragslage, Liquiditätslage oder das Erreichen ihrer strategischen Ziele beeinflussen könnten. Diese Risiken können die Fähigkeit der Norddeutsche Landesbank – Girozentrale – einschränken, ihre Pflichten aus den von ihr begebenen Schuldver- |
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|  |  | <p>schreibungen gegenüber den Gläubiger der Schuldverschreibungen zu erfüllen.</p> <p>Die NORD/LB und ihre Tochtergesellschaften sind insbesondere den nachfolgend genannten Risikoarten ausgesetzt: dem Kreditrisiko, dem Beteiligungsrisiko, dem Marktpreisrisiko, dem Liquiditätsrisiko und dem Operationellen Risiko.</p> <p>Das <i>Kreditrisiko</i> untergliedert sich in das klassische Kreditrisiko (verstanden als das Risiko eines Verlusts aufgrund des Ausfalls oder der Bonitätsverschlechterung eines Kreditschuldners) und das Adressrisiko des Handels (verstanden als das Risiko, dass aufgrund eines Ausfalls oder einer Bonitätsverschlechterung eines Schuldners oder Vertragspartners bei Handelsgeschäften ein Verlust entsteht.) Das Kreditrisiko ist unterteilt in das Ausfallrisiko des Handels, das Wiedereindeckungsrisiko und das Settlement- und Emittentenrisiko.</p> <p>Daneben tritt bei grenzüberschreitenden Kapitaldienstleistungen das Länderrisiko (Transferrisiko).</p> <p>Das <i>Beteiligungsrisiko</i> ist ein weiterer Bestandteil des Kreditrisikos. Es bezeichnet die Gefahr, dass Verluste aus der Zurverfügungstellung von Eigenkapital an Dritte oder aufgrund sonstiger finanzieller Verpflichtungen gegenüber Dritten entstehen.</p> <p>Das <i>Marktpreisrisiko</i> bezeichnet potenzielle Verluste, die sich aus Veränderungen aus Marktparametern ergeben können. Es wird untergliedert in Zins-, Währungs-, Aktienkurs-, Fondspreis-, Volatilitäts- sowie in das Credit-Spread-Risiko des Anlagevermögens.</p> <p>Das <i>Liquiditätsrisiko</i> umfasst Risiken, die sich aus Störungen in der Liquidität einzelner Marktsegmente, unerwarteten Ereignissen im Kredit-, Einlage- oder Emissionsgeschäft oder aus Verschlechterungen der eigenen Refinanzierungsbedingungen ergeben können. Zu unterscheiden sind das klassische Liquiditätsrisiko, das Refinanzierungsrisiko und das Marktliquiditätsrisiko. Daneben tritt das Platzierungsrisiko eigener Emissionen, welches als Teil des Liquiditätsrisikos gesehen wird.</p> <p><i>Das Operationelle Risiko</i> bezeichnet die Gefahr von Schäden, die infolge der Unangemessenheit oder des Versagens von internen Abläufen, Mitarbeitern und Technologie oder durch externe Einflüsse eintreten. Dies schließt Rechts- sowie Reputationsrisiken als Folge- risiken mit ein. Im Verständnis der NORD/LB und ihrer Tochtergesellschaften sind zudem das Compliance Risiko, das Veritätsrisiko und das Betrugsrisiko Bestandteil des Operationellen Risikos.</p> <p>Das Schiffsfinanzierungsgeschäft unterliegt insbesondere Risiken im Hinblick auf die Volatilität der Schiffspreise und Frachtraten, einschließlich dem Risiko von Veränderungen der Werte von an Schiffen bestellten Sicherheiten.</p> <p>Die Schiffskrise, welche durch die andauernde geringe Auslastung von Schiffen und unter Druck stehender Frachtraten, insbesondere im Tanker- und Containersegment, hervorgerufen wurde, birgt das Ausfallrisiko Dritter in sich und wird weiterhin einen Einfluss auf die Gewinnsituation der Emittentin haben und kann während der nächsten Quartale zu einer weiteren Verschlechterung der Qualität des Schiffsportfolios und zu weiteren Aufwendungen im Rahmen der Risikovorsorge führen.</p> <p>Daneben hat die hohe Volatilität der Märkte, insbesondere für</p> |
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|  |  | <p>Zinsen und Credit Spreads, hervorgerufen durch die Unsicherheit im Hinblick auf mittel- und langfristige Auswirkungen der nationalen Schuldenkrise auf EU-Peripherieländer, Auswirkungen auf die zukünftige Situation der NORD/LB und ihrer Tochtergesellschaften. Weiterhin könnte die Entwicklung des US-Dollarkurses, über ihre Auswirkungen auf die risikogewichteten Assets (risk-weighted-assets, RWA), einen negativen Einfluss auf die Kapitalquoten haben.</p> <p>Die weltweite Finanzkrise hat im In- und Ausland zudem zu steigender aufsichtsrechtlicher Tätigkeit geführt, um eine Neu-regulierung oder eine strengere Durchsetzung der bestehenden Regulierung des Finanzsektors zu erreichen, was sich maßgeblich auf die Compliance-Kosten auswirken und die Aktivität der Finanzinstitute maßgeblich beeinträchtigen kann.</p> <p>Weitere Maßnahmen der Regierungen und Zentralbanken als Reaktion auf die Finanzkrise, wie zum Beispiel eine weitere Verschärfung der Eigenkapital- und Liquiditätsanforderungen, aber auch die Bankenabgabe oder eine mögliche Finanztransaktionssteuer können den Wettbewerb maßgebend beeinflussen, was sich nachteilig auf die NORD/LB und ihre Tochtergesellschaften auswirken könnte.</p> |
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| D.3 | Zentrale Angaben zu den zentralen Risiken, die den Schuldverschreibungen eigen sind | <p>Bei den nachfolgend genannten Risiken handelt es sich um die <i>wesentlichen</i> Risiken der Schuldverschreibungen.</p> <p><i>Potenzielle Illiquidität</i><br/>Die Schuldverschreibungen sind nicht notwendigerweise für alle Arten von Investoren geeignet.</p> <p>Die Schuldverschreibungen werden unter Umständen nicht an einer Börse zugelassen oder – auch wenn sie an einer Börse zugelassen sind – möglicherweise nicht aktiv gehandelt, mit der Konsequenz, dass ein Anleger nur eingeschränkte Verkaufsmöglichkeiten hat.</p> <p><i>Ungewisse Wertentwicklung</i><br/>Der Marktpreis für die Schuldverschreibungen kann erheblichen Schwankungen unterliegen, und ein Anleger kann gezwungen sein, das wirtschaftliche Risiko der Investition in die Schuldverschreibungen bis zum Ende der Laufzeit zu tragen.</p> <p>Der historische Wert der Schuldverschreibungen kann nicht als Indikator für eine mögliche Wertentwicklung für die Zukunft herangezogen werden.</p> <p><i>Mögliche Währungsschwankungen</i><br/>Anleger in Ländern mit einer anderen Währung als der Währung der Schuldverschreibungen sind dem zusätzlichen Risiko sich ändernder Wechselkurse ausgesetzt.</p> <p><i>Kreditausfallrisiko in Bezug auf die Emittentin</i><br/>Eine Verwirklichung des Kreditrisikos kann zu einem teilweisen oder vollständigen Zahlungsausfall der Emittentin hinsichtlich Zins- und/oder Tilgungszahlungen führen und der Anleger kann einen teilweisen oder vollständigen Verlust seines eingesetzten Kapitals erleiden.</p> <p><i>Ratingänderungen</i><br/>Ratings sind keine Empfehlungen, Schuldverschreibungen zu kaufen, zu verkaufen oder zu halten und Ratings können jederzeit ausgesetzt, revidiert oder zurückgezogen werden. Eine Änderung des Ratings der Emittentin könnte sich nachteilig auf den Kurs der Schuldverschreibungen auswirken.</p> <p><i>Provisionen und Gebühren</i><br/>Provisionen, Gebühren und andere Kosten können den Ertrag aus den Schuldverschreibungen schmälern.</p> <p><i>Besteuerung</i><br/>Steuern, Abgaben und Gebühren können den Ertrag aus den Schuldverschreibungen schmälern. Zahlungen in Bezug auf die Schuldverschreibungen können einer Quellensteuer gemäß dem Foreign Account Tax Compliant Act („FATCA“) unterliegen.</p> <p><i>Gesetzesänderungen</i><br/>Gesetzesänderungen können einen negativen Einfluss auf die Investition in die Schuldverschreibungen haben und die Rückzahlung und/oder Zinszahlungen gefährden.</p> <p><i>Inflationsrisiko</i><br/>Die Realverzinsung aus der Investition kann durch Inflation verringert werden.</p> <p><i>Nachrangabrede</i><br/>Nachrangige Schuldverschreibungen sind Verpflichtungen der</p> |
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|  |  | <p>Emittentin, die mit allen anderen nachrangigen Verbindlichkeiten der Emittentin wenigstens gleichwertig sind. Im Falle der Auflösung, der Liquidation oder der Insolvenz oder im Falle eines Verfahrens, das zur Auflösung oder Insolvenz der Emittentin führen kann, sind diese Verbindlichkeiten nachrangig gegenüber Ansprüchen nicht nachrangiger Gläubiger, mit der Folge, dass in keinem Fall Zahlungen auf die Verbindlichkeiten geleistet werden, solange nicht alle nicht nachrangigen Gläubiger der Emittentin vollständig bedient worden sind.</p> <p>Gläubiger können ihre Ansprüche aus nachrangigen Schuldverschreibungen nicht gegen Ansprüche der Emittentin aufrechnen. Eine Sicherheit gleich welcher Art, welche die Rechte der Gläubiger unter den nachrangigen Schuldverschreibungen besichert, wurde nicht und wird auch nicht zu einem späteren Zeitpunkt von der Emittentin oder einer verbundenen Gesellschaft oder einem Dritten, der eine enge Verbindung zur Emittentin aufweist oder einer verbundenen Gesellschaft eines Dritten oder einer anderen Person bestellt.</p> <p>Darüber hinaus unterliegen die Kündigung, Tilgung, der Rückkauf und die Rückzahlung dieser Schuldverschreibungen besonderen Beschränkungen. Die Ausstattungsmerkmale von nachrangigen Schuldverschreibungen wirken sich insbesondere auch auf den Marktwert der Schuldverschreibungen aus, so dass Schuldverschreibungen der gleichen Emittentin mit ansonsten gleichen Ausstattungsmerkmalen, aber ohne Nachrangabrede, in der Regel einen höheren Marktwert aufweisen.</p> <p>Im Falle einer Rückzahlung aus regulatorischen Gründen besteht keine Gewähr dafür, dass die Gläubiger der Schuldverschreibungen die investierten und zurückgezahlten Beträge zu vergleichbaren Konditionen reinvestieren können.</p> <p><i>Risiken in Bezug auf die Verzinsung der Schuldverschreibungen</i><br/>Zinsänderungen können einen negativen Einfluss auf den Wert von festverzinslichen Schuldverschreibungen haben.</p> <p><i>Risiko der Vorzeitigen Rückzahlung</i><br/>Die Emittentin hat das Recht, unter bestimmten Umständen bestimmte Schuldverschreibungen vorzeitig zurückzuzahlen. Im Fall einer vorzeitigen Rückzahlung besteht die Möglichkeit, dass der Anleger eine geringere als die erwartete Rendite für das investierte Kapital erhält. Die Emittentin könnte ihr Recht zur vorzeitigen Rückzahlung zu einem Zeitpunkt ausüben, zu dem die Rendite für vergleichbare Schuldverschreibungen am Kapitalmarkt niedriger ist, was bedeutet, dass ein Anleger den Rückzahlungsbetrag gegebenenfalls nur in Schuldverschreibungen mit einer geringeren Rendite reinvestieren kann.</p> |
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## Abschnitt E – Angebot

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| E.2b | Gründe für das Angebot und Zweckbestimmung der Erlöse, sofern diese nicht in der Gewinnerzielung und/oder der Absicherung | Die Emittentin verwendet die Emissionserlöse der Schuldverschreibungen zur Finanzierung ihrer allgemeinen Geschäftstätigkeit und zur Stärkung ihres Tier 2 Kapitals. |
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|     | bestimmter Risiken liegt   |  |
| E.3 | Beschreibung der Angebotskonditionen   | <p><b>NORD/LB nachrangige 4,75 % p.a. verzinsliche Schuldverschreibungen 2013 (2023)</b></p> <p><b>Emissionsvolumen:</b> EUR 50.000.000,-- aufgestockt um weitere EUR 50.000.000,-- auf nunmehr insgesamt EUR 100.000.000,--.</p> <p><b>Mindestzeichnung:</b> EUR 1.000,--</p> <p><b>Beginn und Ende des Angebots:</b> vom 2. September 2013 (inclusive) bis zum 28. September 2013 (exclusive).</p> |
| E.4 | Beschreibung aller für die Emission/das Angebot wesentlichen Interessen, einschließlich Interessenskonflikte | Nicht anwendbar. Betreffend die Emission bestehen keine wesentlichen Interessen oder Interessenskonflikte.   |
| E.7 | Schätzung der Ausgaben, die dem Anleger vom Emittenten oder Anbieter in Rechnung gestellt werden             | Nicht anwendbar. Dem Anleger werden von der Emittentin oder dem Anbieter keine Ausgaben in Rechnung gestellt.  |